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LIVE

Budget 2024 Highlights: What FM Nirmala Sitharaman Said On 'Sunset' For The Old Tax Regime

Budget 2024 Live Updates: Finance Minister Nirmala Sitharaman today presented the Union budget 2024 of Modi 3.0. Several big announcements were made including for the state of Bihar and Andhra Pradesh in the Budget by the Finance Minister.



Times Now Digital

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Budget 2024 Highlights: Finance Minister Nirmala Sitharaman today presented the Union Budget in Lok Sabha. It was her 7th straight Budget presentation Parliament. Among the major announcements made by the Finance Minister were the packages for Bihar and Andhra Pradesh, which are led by the parties who are crucial allies NDA 3.0 and abolishment of Angel Tax. FM Sitharaman also announced a changed in the [New Tax Regime](#).

Also Read: [New Income Tax Regime In Budget 2024](#)

Also Read: [Income Tax Budget 2024 LIVE Updates](#)

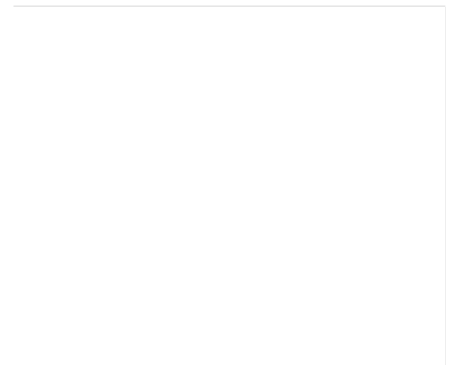
The industry body CII had earlier expressed hope for some income tax relief for those in lowest [income tax slab](#). [Budget expectations](#) included raising the Section 80C deduction limitations, loosening tax slabs, improving LTCG exemptions, streamlining F&O trading taxation, lowering tax rates on cryptocurrency gains, as well as cutting taxes on speculative income.

[Budget 2024: When and Where to Watch FM Nirmala Sitharaman's Speech - LIVE Telecast, Streaming](#)

[Here's a look at top Sectoral Stocks to Watch out Today](#)

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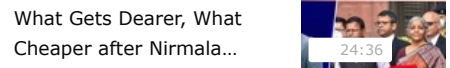
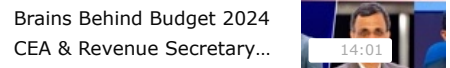
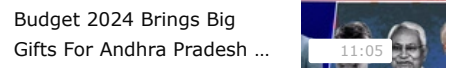
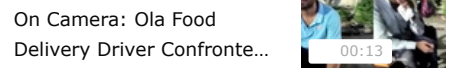
Budget 2024: Randeep Surjewala Slams Union Budget, Calls It 'Jhunjhuna Budget'



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The Economic Survey 2023-24, presented in Parliament on Monday, has raised concerns over the surge in retail investor participation in Futures and Options (F&O) trading, attributing it to humans' gambling instincts. The survey highlights that the allure of potential high returns in derivatives trading appeals to the risk-taking tendencies of investors.

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'Economic and Health Benefits of Tackling Air Pollution in Budget 2024'

Kushagra Srivastava, Founder & CEO, Chakr Innovations, said, "In the upcoming Union Budget 2024, a significant focus is expected on clean-tech technologies aimed at improving air quality, responding to the urgent need for environmental sustainability. The economic toll of air pollution is well-documented, and addressing this issue is crucial to achieving India's economic growth objectives. Healthcare costs attributed to air pollution exceed \$11 billion, a substantial amount that could be redirected towards broader sustainability efforts. Expanding the scope of environmental initiatives beyond renewable energy generation is essential."

JUL 23, 2024 06:43 IST

Union Budget 2024: 'Budget-Focused Tech Growth'

Mr. Julian Wheatland, CEO, Progility Technologies Pvt. Ltd, said, "As India prepares for the upcoming Union Budget 2024-25, Progility Technologies' expectations ahead of the Budget are centred on initiatives to maintain India's growth trajectory. The key areas that the budget should focus on are increased utilisation of technology, digital adoption, digital skill development, IT services and products, and tax incentives for investment in early-stage technology companies. Key opportunity areas could include cybersecurity start-ups that focus on secure communications, encryption, threat detection, defence and data protocols."

JUL 22, 2024 18:54 IST

Budget 2024 Expectations

Garima Tripathi, Partners V Sahai Tripathi and Co, Chartered Accountants listed how Budget Can Enhance Financial Stability for Middle-Income Families

Raising the Section 80C Deduction Caps

The greatest anticipated improvement is the raising of the Section 80C deduction cap. There is currently a ₹1.5 lakh deduction for taxpayers on investments made in products such as Public Provident Funds (PPFs), National Savings Certificates (NSCs), and life insurance premiums.

Tax Slab Liberalisation

Liberalizing tax slabs is a major expectation as well. At the moment, income up to ₹5 lakhs is tax-free because of the Section 87A refund (in the old tax scheme).

Enhancing the Long-Term Capital Gains (LTCG) Exemption

In the stock market, the amount of retail investors has increased. A large portion of these investors come from middle-class homes. ₹1 lakh is the current exemption maximum for long-term capital gains (LTCG). If this exemption threshold is increased to ₹1.5 lakhs or ₹2 lakhs, it will motivate more people to participate in the equity markets without the worry of paying high taxes.